

Meenakshi Steel Industries Limited

Regd. Office : K-27, Jiya Sarai, 1st Floor,
Near IIT Gate, New Delhi - 110 016
CIN No.: L52110DL1985PLC020240

Mumbai Office :
407, Kalbadevi Road,
Daulat Bhavan, 3rd Floor,
Mumbai - 400 002

14th November, 2017

Deputy General Manager
Listing Compliance
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512505

Subject : Approval of Second Quarter and Half Year ended 30th September, 2017

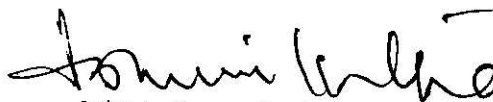
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We are pleased to inform you that the Board of Directors Meeting of the Company held on Tuesday, 14th November, 2017 has inter-alia approved the Standalone Unaudited Financial Results of the Company for the Second Quarter and half year ended on 30th September, 2017. The Said Meeting was commenced at commenced at 4.30 am and concluded on 5.30 pm

The copy of the Limited Review Report by the Statutory Auditor is also approved at the above Board Meeting and same is enclosed herewith

Please take the above information on your records..

Thanking you.

Yours faithfully,
For **MEENAKSHI STEEL INDUSTRIES LIMITED**


Ashwin Kumar Kothari
Director
(DIN - 00033730)





B. MAHESHWARI & CO.

CHARTERED ACCOUNTANTS

302 B, CITY POINT, NEAR KOHINOOR HOTEL, ANDHERI KURLA ROAD,
ANDHERI EAST, MUMBAI – 400 059. Email: surendraheda@gmail.com

AUDITOR'S CERTIFICATE

"We have reviewed the accompanying statement of unaudited quarterly financial results of **Meenakshi Steel Industries Ltd** ('the Company'), for the period ended 30th September, 2017 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Place: Mumbai
Date: 14/11/2017



For B Maheshwari & Co
Chartered Accountants
FRN: 105839W

Surendra Heda

Surendra Heda
Partner
(M.NO.102316)

MEENAKSHI STEEL INDUSTRIES LIMITED

CIN : L52110DL1985PLC020240

Regd. Office : K-27, Jiya Sarai, 1st Floor, Near IIT Gate, New Delhi-110 016

Website : www.meenakshisteel.in e-mail meenakshisteelindustries@gmail.com

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2017

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended 30.09.2017 (Unaudited)	Quarter ended 30.06.2017 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Half year ended 30.09.2017 (Unaudited)	Half year ended 30.09.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
I.	Revenue from Operations	0.00	0.97	0.00	0.97	0.00	2.56
II.	Other Income	0.02	0.20	0.06	0.22	0.29	0.70
III.	Total Revenue from operations (I+II)	0.02	1.16	0.06	1.19	0.29	3.26
IV.	Expenses						
	a) Employee benefits expenses	0.75	0.75	0.00	1.50	0.00	1.91
	b) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	c) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	d) Other Expenses	0.46	3.28	0.96	3.74	3.78	5.74
	Total expenses	1.21	4.03	0.96	5.24	3.78	7.65
V.	Profit / (Loss) from ordinary activities before Tax (III-IV)	(1.19)	(2.87)	(0.90)	(4.05)	(3.49)	(4.39)
VI.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) from ordinary activities before Tax (V-VI)	(1.19)	(2.87)	(0.90)	(4.05)	(3.49)	(4.39)
VIII.	Tax Expense						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Income Tax Adjustments	0.00	0.00	0.00	0.00	0.00	(0.16)
IX.	Net Profit / (Loss) from ordinary activities after tax (VII-VIII)	(1.19)	(2.87)	(0.90)	(4.05)	(3.49)	(4.23)
X.	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
XI.	Net Profit / (Loss) for the period (IX-X)	(1.19)	(2.87)	(0.90)	(4.05)	(3.49)	(4.23)
XII.	Paid-up equity share capital (Face Value - Rs. 10/- per share)	199.20	199.20	199.20	199.20	199.20	199.20
XIII.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	763.36
XIV.	Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised):						
	(a) Basic	(0.06)	(0.14)	(0.05)	(0.20)	(0.18)	(0.21)
	(b) Diluted	(0.06)	(0.14)	(0.05)	(0.20)	(0.18)	(0.21)
XIV.	Earnings Per Share (after extraordinary items) (of Rs.10/-each) (not annualised):						
	(a) Basic	(0.06)	(0.14)	(0.05)	(0.20)	(0.18)	(0.21)
	(b) Diluted	(0.06)	(0.14)	(0.05)	(0.20)	(0.18)	(0.21)



MEENAKSHI STEEL INDUSTRIES LIMITED

Statement of Assets and Liabilities

(Rs. In Lakhs)

PARTICULARS	As At 30.09.2017 (UN AUDITED)	As At 31.03.2017 (AUDITED)
EQUITY AND LIABILITIES		
Shareholder's Fund		
a) Share capital	199.20	199.20
b) Reserves and surplus	759.31	763.36
c) Money Received against Share Warrants	-	-
Non-current Liabilities		
a) Long Term Borrowings	-	-
b) Deferred Tax Liabilities (net)	-	-
c) Other Long Term liabilities	-	-
d) Long Term Provisions	-	-
Current Liabilities		
a) Short Term Borrowings	-	-
b) Trade Payables	-	-
a) Other current liabilities	0.00	0.00
b) Short-term provisions	0.80	0.86
TOTAL	959.31	963.42
ASSETS		
Non-current Assets		
a) Fixed Assets - Tangible assets	-	-
b) Non-current investments	905.16	905.16
c) Deferred Tax Assets (net)	-	-
d) Long term loans and advances	1.45	1.35
e) Other Non-Current Assets	-	-
Current Assets		
a) Current investments	51.50	5.91
b) Inventories	-	-
c) Trade Receivables	-	-
d) Cash and cash equivalents	0.33	0.12
e) Short-term loans and advances	0.00	49.00
f) Other current assets	0.87	1.88
TOTAL	959.31	963.42

NOTES:

- 1) The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14.11.2017
- 2) The Statutory Auditors have carried out a Limited Review of the financial results of the Company for the quarter ended 30.09.2017 and have expresses an unqualified opinion on the same.
- 3) The Company operates in only one business segment i.e. non banking financial services.
- 4) Comparative figures have been regrouped / restated wherever necessary.

For MEENAKSHI STEEL INDUSTRIES LIMITED

Place : Mumbai
Date : 14.11.2017


 ASHWIN KUMAR KOTHARI
 DIRECTOR
 DIN : 00033790

